



P.V. CHACKO & Co.
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FOUNDER
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Mobile: 9961000033

PARTNERS
T.K. MATHEW F.C.A. { Mobile : 9382260280
C.J. ROMID F.C.A. { Personal : 0484-2371182
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ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY
CHOONDACHERRY, PALAI - 686579 - KERALA

AUDITORS' REPORT

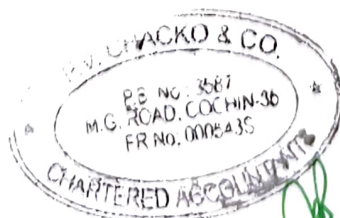
We have audited the attached Balance Sheet of **ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY - CHOONDACHERRY, PALAI** as on 31st March 2024 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

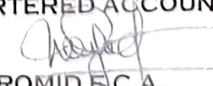
We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2024 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Date : 27.07.2024
Place : Ernakulam



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


C.J. ROMID F.C.A.
PARTNER

UDIN : 24022498BKCEUV1546


PRINCIPAL
St. Joseph's Institute of
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Catering Technology, Palai



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**ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING
TECHNOLOGY - PALAI**

CHOONDACHERRY, PALAI - 686579

(A UNIT OF DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)

BALANCE SHEET AS ON 31st MARCH, 2024

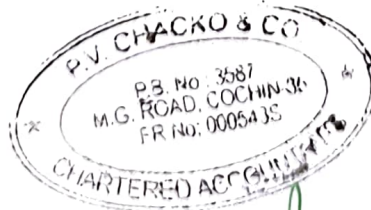
Opening Balance as on 01.04.2023	LIABILITIES	Additions / Deductions	Closing Balance as on 31.03.2024
5,29,50,463	<u>CAPITAL ACCOUNT :-</u> Advance from Trust Account Add :- Excess of Income over Expenditure	-97,93,384 1,79,72,262	6,11,29,341
5,69,47,130	<u>SPECIAL FUNDS & RESERVES :-</u> Depreciation Reserve	41,22,891	6,10,70,021
65,67,447	Provision for Gratuity	8,94,984	74,62,431
52,898	<u>ADVANCES AND DEPOSITS :-</u> Advance from Individuals and Suppliers	-52,898	-
5,13,046	Advance Fee and Fee Payable	4,08,257	9,21,303
48,48,680	Caution Deposit	6,36,765	54,85,445
9,882	Examination Fee	-8,270	1,612
2,61,211	Alumni Association	44,500	3,05,711
71,32,773	<u>LOAN ACCOUNT :-</u> Loan from South Indian Bank - Term Loan	-71,32,773	-
-			-
12,92,83,530	GRAND TOTAL		13,63,75,864

As per our Report of even date

For **P.V. CHACKO & Co.**
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C.J. ROMID FCA
Partner

Ernakulam
27.07.2024




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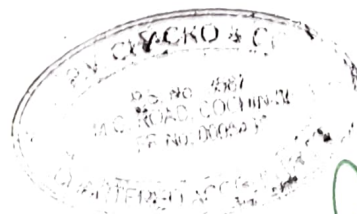
BALANCE SHEET AS ON 31st MARCH, 2024

Opening Balance as on 01.04.2023	ASSETS	Additions / Deductions	Closing Balance as on 31.03.2024
	<u>FIXED ASSETS :-</u>		
9,30,58,692	Building	34,72,441	9,65,31,133
1,30,66,675	Furniture and Fittings		1,30,66,675
20,23,322	Library Books	18,747	20,42,069
73,34,337	Machinery and Equipments		73,34,337
2,29,290	Photocopier		2,29,290
23,45,032	Road and Compound wall		23,45,032
10,90,516	Utensils and Equipments	37,618	11,28,134
4,91,800	Electrcal Fittings	20,31,363	25,23,163
	<u>ADVANCES AND DEPOSITS :-</u>		
24,100	Gas Connection Deposit		24,100
79,86,709	Fees Receivable	-6,03,246	73,83,463
4,588	Examination Fee Recoverable from Students	2,505	7,093
3,813	Advance- Kitchen Tools for Students		3,813
	Advance - Individuals and Suppliers	16,55,763	16,55,763
	<u>BANK AND CASH BALANCES :-</u>		
3,00,000	Fixed Deposits - MGU Security		3,00,000
2,29,558	S. B. I. SB A/c No. 67135166035		13,17,752
9,84,511	S.I.B. SB A/c No.53.2886		3,61,027
10,030	S I B SB A/c No.708053.6496		10,273
97,017	S I B SB A/c No.708053.6522		1,05,852
3,540	Cash in Hand		6,895
12,92,83,530	TOTAL		13,63,75,864

As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

Ernakulam
27.07.2024




C.J. ROMID FCA
Partner

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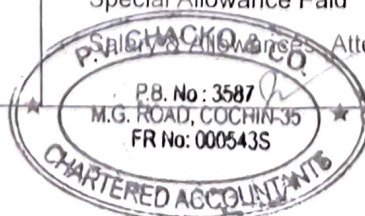
PARTNERS
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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

PREVIOUS YEAR AMOUNT		PARTICULARS		INCOME Rs.	EXPENSE Rs.
INCOME	EXPENSE				
3,80,04,155		1. <u>Fee Collection</u> :-			
		Tuition Fee	3,62,11,395		
		Special Fee	48,56,710		
		University Other Fee Collection	1,15,038		
		Admission Fee	80,000	4,12,63,143	
8,01,081		2. <u>Administrative Income</u> :-			
		Store Collection	2,12,730		
		Fine, Breakage & Liquidated Damages In	1,28,842		
		Interest Received	1,20,697		
		Supply of Application Forms	38,000		
		Library Collection	22,118		
		Supply of University Exam. Applications	13,180		
		Consultancy Charges Received	6,480	5,42,047	
	1,21,64,405	3. <u>Salary and Staff Welfare Expenses</u> :-			
		Salary and Allowances - T. Staff	89,96,293		
		Salary and Allowances - N. T. Staff	21,91,007		
		Salary & Allowances- Lab. Staff	5,55,336		
		Salary & Allowances- Sweepers	5,19,040		
		Remuneration to Visiting Faculty	4,68,500		
		Allowance to Director	2,64,000		
		E P F Contribution	1,57,613		
		Gratuity Paid	1,16,626		
		E S I Contribution	64,218		
		Uniform Expenses- Staff	16,800		
		Staff Welfare Expenses	11,500		
		Special Allowance Paid	10,000		
		Salary & Allowances- Attenders	3,000		1,33,73,933



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2,95,700	22,22,876	4. Class Room, Lab and Workshop Expenses :-		
		Training Food Expenses	6,12,379	
		Electricity Charges	4,79,765	
		Internet Charges	1,08,349	
		Gas & Fuel Expenses	1,01,707	
		AICTE Processing Fee	93,000	
		D.T.E. Processing Fee	42,000	
		Crockery & Cutlery	40,625	
		University Course Affiliation & Renewal F	36,495	
		Internal Quality Assurance Cell (IQAC/FI	33,444	
		Website Hosting Charges	30,469	
		Lab. Consumables & Chemicals	24,146	
		Examination Expenses	13,678	
		University Expenses - General	9,745	
		Conveyance and Cartage	1,731	
	Linen & Laundry	1,646		
				16,29,179
		5. Students Welfare and Special Programme :-		
		Cassava Fest 2023 Collection	2,57,130	
		Better Kitchen Culinary Programme	20,000	
		Training & Placement Income	12,004	2,89,134
	9,75,672	Cassava Fest 2023 Expenses	3,89,107	
		Training & Placement Expenses	86,223	
		Celebration & Festivals	81,401	
		Sports, Games & Other Activities	70,881	
		Seminar & Conferences	55,694	
		Students and Staff ID Card Expenses	41,100	
		Students Insurance	40,255	
		Better Kitchen Culinary Programme	35,294	
		Yoga & Meditation Expenses	20,000	
		Journals and Periodicals	5,300	
				8,25,255
	30,05,302	5 Administrative Expenses :-		
		Advertisement & Publicity	6,64,378	
		Travelling Expense	4,43,556	
		Printing and Stationery	3,59,550	
		Printing and Stationery	2,99,539	



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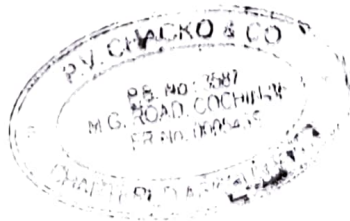
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Mobile : 9447209582

		Repairs and Maintenance - General	2,71,450		
		Photo & Video Expenses	93,000		
		Repairs and Maintenance - AMC Charge	79,045		
		Telephone Charges	67,014		
		Audit Fee	41,300		
		Hospitality and Public Relation Expenses	29,618		
		Cleaning Expenses	20,687		
		Repairs and Maintenance - Building	18,824		
		Compound and Garden Expenses	14,860		
		Bank Charges	11,033		
		First Aid and Medical Expenses	3,013		
		Professional Tax Paid	2,500		
		Postage & Courier Charges	2,348		24,21,715
	17,452	7. Donations, Charity and Fee Concessions :-			
		Scholarship Given	7,05,000		
		Gift and Donation	15,170		7,20,170
	54,46,351	8. Interest and Provisions :-			
		Interest Paid on Bank Loan	1,33,935		
		Deprecation Provided	41,22,891		
		Provisiona for Gratuity	8,94,984		51,51,810
3,91,00,936	2,38,32,058	GRAND TOTAL		4,20,94,324	2,41,22,062
	1,52,68,878	Excess Income			1,79,72,262

As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

Ernakulam
27 07 2024

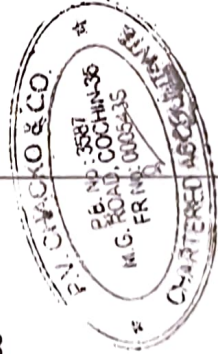


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C.J. ROMID FCA
Partner

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Hotel Management &
Catering Technology, Palai



<p>Students Welfare and Special Programme :- Better Kitchen Culinary Programme Cassava Fest 2023 Collection & Expenses Yoga & Meditation Expenses Training & Placement Income and Expenses Journals and Periodicals Celebration & Festivals Seminar & Conferences Sports, Games & Other Activities Students and Staff ID Card Expenses Students Insurance</p>	<p>20,000 2,57,130 12,004</p>	<p>35,294 3,89,107 20,000 86,223 5,300 81,401 55,694 70,881 41,100 40,255</p>	
<p>Administrative Income & Expenses :- Supply of Application Forms Library Collection Interest Received Fine, Breakeage & Liquidated Damages Income Supply of University Exam. Applications Consultancy Charges Received Store Collection & Expenses Advertisement & Publicity Audit Fee</p>	<p>38,000 22,118 1,20,697 1,28,842 13,180 6,480 2,12,730</p>	<p>3,59,550 6,64,378 41,300 2,71,450 79,045 18,824 20,687 11,033 14,860 29,618 93,000 2,99,539 2,348 2,500 4,43,556 67,014 3,013 1,33,935</p>	
<p>Repairs and Maintenance - General Repairs and Maintenance - AMC Charges Repairs and Maintenance - Building Cleaning Expenses Bank Charges Compound and Garden Expenses Hospitality and Public Relation Expenses Photo & Video Expenses Printing and Stationery Postage & Courier Charges Professional Tax Paid Travelling Expense Telephone Charges First Aid and Medical Expenses Interest Paid on Bank Loan Charity and Fee concessions :- Gift and Donation Scholarship Given</p>	<p>4,22,72,181</p>	<p>15,170 7,05,000 1,92,82,044</p>	<p>Sub Total 1,92,82,044</p>



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13,44,08,401	9,22,94,457	2,29,90,137	15,73,98,538	9,57,66,898
Excess Income / Expenditure				
Fixed Assets :-				
Building		1,44,670		
Toilet		25,57,223		
Canteen		5,84,864		
Roof Work		1,80,184		
Car Shed		5,500		
Multipurpose Kitchen				1,30,66,675
Furniture and Fixtures		18,747		19,52,635
Library Books				71,59,337
Machinery and Equipments- General		20,31,363		20,31,363
CCTV Camera Fittings				2,29,290
Photocopier		37,618		11,28,134
Utensils and Equipments				89,434
Computer Software - Digital Library				4,91,800
Electrical Fittings				
Landed Property and Development :-				
Road and Compound wall				21,46,067
Play Ground				1,98,965
Food Path Construction				3,35,000
Building - Gymnasium				4,29,235
Machinery and Equipments- Gymnasium				1,75,000
Advance and Deposits :-				
Advance - Bus Fee		13,81,067		
Professional Tax Payable		70,150		
Advance from /to Individuals and Suppliers		61,94,556		
Examination Fee Payable:-				
University Exam. Fee -2015 Batch			552	882
University Exam. Fee- 2016 Batch				856
University Exam. Fee- 2017 Batch				1,410
University Exam. Fee- 2018 Batch	1,440			3,945
University Exam. Fee- 2019 Batch	75,225			
University Exam. Fee- 2021 Batch	1,97,745			
University Exam. Fee- 2022 Batch	2,37,220			
University Exam. Fee- 2023 Batch	1,62,470			
Advance-Kitchen Tools for Students			1,060	
Gas Connection Deposit				
	3,813			3,813
	24,100			24,100



9,330

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C.J. ROMID F.C.A.

Founder

Partners

2,61,211	Special Fund and Reserves :- Alumini Fund	44,500	3,05,711	
	Opening and Closing Balance :-			
3,00,000	MGU Security - Fixed Deposit	3,00,000		3,00,000
9,84,511	S I B SB A/c No.708053.2886	3,61,027		3,61,027
10,030	S I B SB A/c No.708053.6496	10,273		10,273
97,017	S I B SB A/c No.708053.6522	1,05,852		1,05,852
2,29,558	S. B. I. SB A/c No. 67135166035	13,17,752		13,17,752
3,540	Cash in Hand	6,895		6,895
26,47,36,773	Total	7,32,56,716	29,01,45,995	29,01,45,995

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THE DIOCESAN TECHNICAL EDUCATION TRUST
BISHOP'S HOUSE, PALA
ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY - PALAI

I. Fixed Assets & Depreciation Schedule for the Year 2023-2024

Sl. No.	PARTICULARS	Cost as on 01.04.2023	Additions/ Deductions	Cost as on 31.03.2024	Rate of Depreciation	Depreciation upto 01.04.2023	Depreciation for 2023-24	Depreciation upto 31.03.2024	Net Asset as on 31.03.2024
1	Landed Property - Road & Retaining Wall	23,45,032		23,45,032		-	-	-	23,45,032
2	Building - HMCT Building HMCT Gymnasium Building Foot Path	9,22,94,557 4,29,236 3,35,000	34,72,441	9,57,66,998 4,29,235 3,35,000	5% 5% 5%	4,10,31,692 1,72,237 1,49,216	27,36,765 12,850 9,289	4,37,82,457 1,85,087 1,58,505	5,19,93,541 2,44,148 1,76,495
3	Machinery & Equipments - HMCT HMCT - Gymnasium Photocopier	71,59,337 1,75,000 2,29,290		71,59,337 1,75,000 2,29,290	15% 15% 15%	46,32,661 1,40,547 1,39,767	3,79,001 5,168 13,429	50,11,663 1,45,715 1,53,195	21,47,674 29,285 76,095
4	Furniture & Fittings - HMCT	1,30,66,675		1,30,66,675	10%	81,57,381	4,90,931	86,48,292	44,18,383
5	Electrical Fittings - HMCT	4,91,800	20,31,363	25,23,163	15%	73,770	3,67,409	4,41,179	20,81,984
6	Library Books - Library Books - HMCT	20,23,322	13,747	20,42,069	15%	15,75,936	69,920	16,45,856	3,96,213
7	Libraris & Kitchen Equipments - HMCT	10,90,516	37,618	11,28,134	15%	8,73,943	38,129	9,12,072	2,16,062
	Grand Total	11,96,39,764	55,60,169	12,51,99,933		5,69,47,129	41,22,891	6,10,70,020	6,41,29,913



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