



**P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS  
Tel.: 0484-2380130, 2370160  
e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**  
9961000033

Telephone (0484)

PARTNERS  
**T.K. MATHEW F.C.A.** { Personal : 2360280  
Resi : 2362685  
**C.J. ROMID F.C.A.** { Personal : 2371182  
Resi : 2336298

**ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY**  
**CHOONDACHERRY, PALAI - 686579 - KERALA**

**AUDITORS' REPORT**

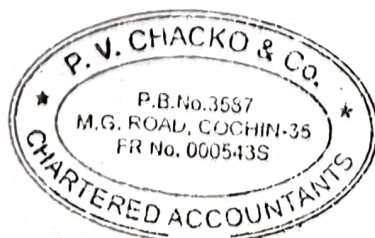
We have audited the attached Balance Sheet of **ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY - CHOONDACHERRY, PALAI** as on 31<sup>st</sup> March 2021 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2021 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Date : 28.02.2022  
Place : Ernakulam



For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

  
**C.J. ROMID F.C.A.**  
PARTNER

UDIN : 22022498AEGLEG6458

**PRINCIPAL**

**St. Joseph's Institute of  
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TECHNOLOGY - PALAI**

**CHOONDACHERRY, PALAI - 686579**

**(A UNIT OF DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2021**

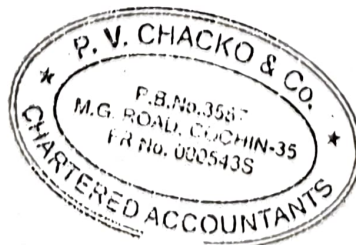
Opening Balance as on 01.04.2020	LIABILITIES	Additions / Deductions	Closing Balance as on 31.03.2021
4,38,58,884	<u>CAPITAL ACCOUNT :-</u> Advance from Trust Account Add :- Excess of Income over Expenditure	-14049511 18261389	4,80,70,762
4,51,32,162 43,41,894	<u>SPECIAL FUNDS &amp; RESERVES :-</u> Depreciation Reserve Provision for Gratuity	4081521 606007	4,92,13,683 49,47,901
2,56,877 1,63,893 40,63,838 3,28,605 1,43,594 16,000	<u>ADVANCES AND DEPOSITS :-</u> Advance from Individuals and Suppliers Advance Fee and Fee Payable Caution Deposit Examination Fee Alumni Association Salary Payable	333345 -58845 531855 -328605 26412 -12000	5,90,222 1,05,048 45,95,693 - 1,70,006 4,000
2,06,16,296	<u>LOAN ACCOUNT :-</u> Loan from South Indian Bank - Term Loan	941120	2,15,57,416
<b>11,89,22,043</b>	<b>GRAND TOTAL</b>		<b>12,92,54,731</b>

As per our Report of even date

For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

**C.J. ROMID FCA**  
Partner

Ernakulam  
28.02.2022



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**CHOONDACHERRY, PALAI - 686579**

**(A UNIT OF DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2021**

Opening Balance as on 01.04.2020	ASSETS	Additions / Deductions	Closing Balance as on 31.03.2021
	<b><u>FIXED ASSETS :-</u></b>		
9,17,04,201	Building		9,17,04,201
1,17,65,055	Furniture and Fittings	28,500	1,17,93,555
18,40,600	Library Books	1,76,136	20,16,736
64,39,344	Machinery and Equipments	63,490	65,02,834
1,65,620	Photocopier		1,65,620
23,45,032	Road and Compound wall		23,45,032
10,85,806	Utensils and Equipments		10,85,806
	<b><u>ADVANCES AND DEPOSITS :-</u></b>		
24,100	Gas Connection Deposit		24,100
-	Advance to Individuals and Suppliers	13624	13,624
14,20,546	Fees Receivable	1,06,34,694	1,20,55,240
	Examination Fee Recoverable from Students	66,283	66,283
3,813	Advance- Kitchen Tools for Students		3,813
1,000	Professional Tax Recoverable	-1,000	-
	<b><u>BANK AND CASH BALANCES :-</u></b>		
15,00,000	Fixed Deposits - AICTE Security		-
3,00,000	Fixed Deposits - MGU Security		3,00,000
1,68,345	South Indian Bank SB A/c 53.2886		9,12,167
44,131	S. B. I. SB A/c No. 67135166035		64,319
71,989	S. B. I. SB A/c No. 38851557176		1,95,516
12,598	Bank of India SB A/c No. 85162011/26		-
29,863	Cash in Hand		5,885
<b>11,89,22,043</b>	<b>TOTAL</b>		<b>12,92,54,731</b>

As per our Report of even date

For **P.V. CHACKO & Co.**  
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**C.J. ROMID FCA**  
Partner

Ernakulam  
28.02.2022



  
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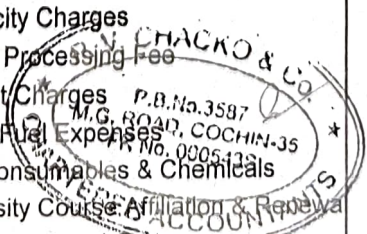
**TECHNOLOGY - PALAI**

**CHOONDACHERRY, PALAI - 686579**

**(A UNIT OF DIOCESAN TECHNICAL EDUCATION TRUST, PALAI)**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

PREVIOUS YEAR AMOUNT		PARTICULARS	INCOME Rs.	EXPENSE Rs.
INCOME	EXPENSE			
3,25,75,470		<u>Fee Collection :-</u>		
		Tuition Fee	3,18,64,500	
		Special Fee	42,44,860	
		University Other Fee Collection	2,20,417	
		Admission Fee	61,000	
				3,63,90,777
2,97,855		<u>Administrative Income :-</u>		
		Store Collection	75,435	
		Supply of Application form	85,500	
		Interest Received	46,399	
		Fine, Breakage & Liquidated Damages	30,338	
		Establishment & Overhead Charges	22,425	
				2,60,097
	98,61,092	<u>Staff Maintenance :-</u>		
		Salary and Allowances - T. Staff	6388691	
		Salary and Allowances - N. T. Staff	1186396	
		Salary & Allowances- Lab. Staff	396080	
		Salary & Allowances- Sweepers	285635	
		Allowance to Director	252000	
		Remuneration to Visiting Faculty	212000	
		E P F Contribution	141549	
		Gratuity Paid	85550	
		E S I Contribution	70500	
		Staff Insurance Premium	4866	
				90,23,267
3375	20,37,440	<u>Class Room, Lab, Affiliation and other Expenses :-</u>		
		Training Food Expenses	3,23,258	
		Annual Administration Fee to University	2,65,625	
		University Other Fee Remittance	1,61,289	
		Electricity Charges	1,30,128	
		AICTE Processing Fee	1,05,000	
		Internet Charges	96,000	
		Gas & Fuel Expenses	33,667	
		Lab. Consumables & Chemicals	27,467	
		University Course Affiliation & Renewal	26,250	
		Conveyance and Cartage	11,991	



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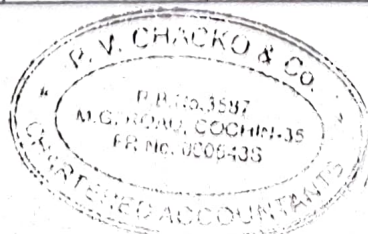
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6352	1,46,712	University General Expenses	8,400	2,200	11,91,162	
		Examination Expenses	2,087			
		<u>Students Welfare and Special Programme :-</u>				
		Eco Club Income	2,200			
		Students Insurance Premium Paid	34,749			
		News paper and Periodicals	16,170			
		Journals & Magazines	9,134			
		Celebration & Festivals	8,300			
		Students ID Card Expenses	4,600			72,953
		22,24,416	<u>Administrative Expenses :-</u>			
			Advertisement & Publicity Charges			6,21,409
			Repairs and Maintenance - Building			3,65,721
			Repairs and Maintenance - General			1,26,477
			Repairs and Maintenance - AMC Charge			88,904
			Travelling Expense			73,257
	Printing and Stationery	52,070				
	Audit Fee	35,700				
	First Aid and Medical Expenses	35,216				
	Interview Expenses	22,517				
	Cleaning Expenses	14,805				
	Telephone Charges	13,946				
	Meeting Expenses	13,313				
	ISO Certification Expenses	11,800				
	Compound and Garden Expenses	8,935				
	Hospitality and Public Relations Expenses	3,050				
	Bank Charges	2,856				
	Professional Tax Paid	2,500				
	Postage & Courier Charges	2,410	14,94,886			
	78,730	<u>Charity and Fee Concession :-</u>				
		Scholarship Given	35,000			
		Gift and Donation	3,948	38,948		
	70,74,680	<u>Interest &amp; Provisions :-</u>				
		Interest on Bank Loan	18,82,941			
		Provision for Gratuity	6,06,007			
		Depreciation Provided	40,81,521	65,70,469		
3,28,83,052	2,14,23,070	<b>GRAND TOTAL</b>	<b>3,66,53,074</b>	<b>1,83,91,685</b>		
1,14,59,982		<b>Excess Expenditure/ Income</b>	<b>1,82,61,389</b>			



As per our Report of even date  
For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS

*[Signature]*  
C.J. ROMID FCA  
Partner

PRINCIPAL

Ernakulam  
28.02.2022

P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS.

PALACKAL COURT, M.G. ROAD, COCHIN - 682 035.



P.V. CHACKO F.C.A. Founder  
 T.K. MATHEW F.C.A. Partners  
 C.J. ROMID F.C.A. Partners

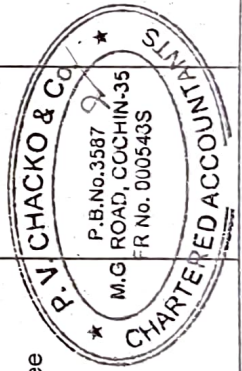
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**A UNIT OF THE DIOCESAN TECHNICAL EDUCATION TRUST - PALAI**

**HMCT SECTION**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

Opening Balances	Particulars	Receipts	Payment	Closing Balances	
				Cr.	Dr.
	<u>Fee Collection :-</u>				
	Tuition Fee	3,18,64,500	63,88,691		
	Special Fee	42,44,860	11,86,396		
	Admission Fee	61,000	3,96,080		
	University Other Fee Collection	2,20,417	2,85,635		
	<u>Staff Maintenance :-</u>		2,70,621		
	Salary and Allowances - T. Staff		86,757		
	Salary and Allowances - N. T. Staff		2,12,000		
	Salary & Allowances- Lab. Staff		2,52,000		
	Salary & Allowances- Sweepers		4,866		
	E P F Contribution	1,29,072			
	E S I Contribution	16,257			
	Remuneration to Visiting Faculty				
	Allowance to Director				
	Staff Insurance Premium				
	Gratuity Paid		85,550		
	<u>Class Room, Lab &amp; Workshop :-</u>				
	AICTE Processing Fee		1,05,000		
	Conveyance and Cartage		11,991		
	Gas & Fuel Expenses		33,667		
	Examination Expenses		2,087		
	Lab. Consumables & Chemicals		27,467		
	Training Food Expenses		3,23,258		
	University Course Affiliation & Renewal Fee		26,250		
	University General Expenses		8,400		
	University Other Fee Remittance		1,61,289		
	Annual Administration Fee to University		2,65,625		
	Electricity Charges		1,30,128		
	Internet Charges		96,000		

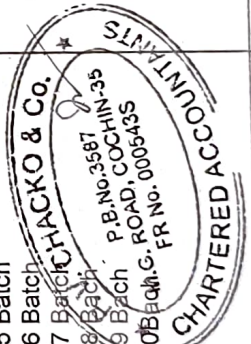


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6,13,99,315	Excess Income / Expenditure Add:HMCT SSA Account Excess income	2,29,48,917 1,01,44,959	9,44,93,191	9,09,39,966 1,17,93,555 19,27,302 63,27,834 1,65,620 10,85,806 89,434 21,46,067 1,98,965 3,35,000 4,29,235 1,75,000
	<u>Fixed Assets :-</u>			
	Building			28,500
	Furniture and Fixtures			1,76,136
	Library Books			63,490
	Machinery and Equipments- General			
	Photocopier			
	Utensils and Equipments			
	Computer Software - Digital Library			
	Landed Property and Development :-			
	Road and Compound wall			
	Play Ground			
	Food Path Construction			
	Building - Gymnasium			
	Machinery and Equipments- Gymnasium			
	<u>Advance and Deposits :-</u>			
	Professional Tax Recoverable	51,650		
2,56,880	Advance from /to Individuals and Suppliers	26,70,519	5,90,222	13,624
	Examination Fee Payable:-		369	
	University Exam. Fee -2015 Batch	369		1,797
46,835	University Exam. Fee- 2016 Batch	10,248		30,160
77,450	University Exam. Fee- 2017 Batch	2,925		44,025
29,475	University Exam. Fee- 2018 Batch			
1,74,845	University Exam. Fee- 2019 Batch	14,175	9,330	
	Advance-Kitchen Tools for Students			
	Gas Connection Deposit			3,813
	Caution Deposit :-			24,100
	Caution Deposit - 2013 Batch		70,000	
	Caution Deposit - 2014 Batch		9,050	
	Caution Deposit - 2015 Batch		34,788	
	Caution Deposit - 2016 Batch		1,20,000	
	Caution Deposit - 2017 Batch		10,50,000	
	Caution Deposit - 2018 Batch		10,30,000	
	Caution Deposit - 2019 Batch		11,10,000	
	Caution Deposit - 2020 Batch		11,71,855	
	Fees Receivable	10,000		
	Suspense Fee Received	11,71,855		
	Tuition Fee Payable:-	9,74,688	13,550	
				1,16,09,382
				50,650
				23,50,801
				58,880
				1,10,535
				73,500
				1,79,690
				10,000
				8,44,525
				10,000
				10,000
				60,000
				1,16,09,382

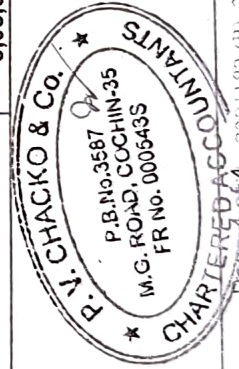


*[Handwritten Signature]*  
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1,20,55,240



17,068	Tuition Fee payable - 2016 Batch	17,068	-	-	
10,975	Tuition Fee payable - 2017 Batch	72,110	6,030	6,030	
14,440	Tuition Fee payable - 2018 Batch	1,25,990	8,525	8,525	
1,07,860	Tuition Fee payable - 2019 Batch	1,06,870	23,600	23,600	
16,000	Tuition Fee payable - 2020 Batch	74,25,301	53,343	53,343	
	Salary & Allowances Payable		4,000	4,000	
	Income Tax TDS payable :-		-	-	
	TDS on Advertisement	8,976	-	-	
	TDS on Professional Service	17,214	-	-	
	TDS on Salary	39,142	-	-	
	TDS on Contract Work	1,284	-	-	
	Advance from / to Departments :-				
8,31,30,203	Trust Operational Account	59,84,624		8,72,31,886	
39,30,825	Engineering College Account	94,40,903		55,10,078	
10,66,09,369	College Development Account				
28,500	College Bus Account			10,66,24,627	
1,30,01,020	HMCT Bus Account			28,500	
19,65,718	HMCT PTA Account			1,30,01,020	
1,01,44,959	HMCT SSA Account			23,84,658	
	St. Thomas Hostel Mess Account	1,01,44,959			270
	Special Fund and Reserves :-				
1,43,594	Alumini Fund	2,088		1,70,006	
	Opening and Closing Balance :-				
15,00,000	AICTE Security - Fixed Deposit	15,00,000			3,00,000
3,00,000	MGU Security - Fixed Deposit	3,00,000			9,12,167
1,68,345	South Indian Bank SB A/c 53.2886	1,68,345			64,319
44,131	S. B. I. SB A/c No. 67135166035	44,131			1,95,516
71,989	S. B. I. SB A/c No. 38851557176	71,989			-
12,598	Bank of India SB A/c No. 85162011/26	12,598			5,885
29,863	Cash in Hand	29,863			
<b>20,20,52,516</b>	<b>Total</b>	<b>5,05,00,505</b>	<b>5,05,00,505</b>	<b>22,20,06,664</b>	<b>22,20,06,664</b>



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**THE DIOCESAN TECHNICAL EDUCATION TRUST**  
**BISHOP'S HOUSE, PALA**

**ST. JOSEPH'S INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY - PALAI**

**I. Fixed Assets & Depreciation Schedule for the year 2020-21**

SL. No.	PARTICULARS	Cost as on 01.04.2020	Additions/ Deductions	Cost as on 31.03.2021	Rate of Depreciation	Depreciation upto 01.04.2020	Depreciation for 2020-21	Depreciation upto 31.03.2021	Net Asset as on 31.03.2021
1	Landed Property :- Road & Retaining Wall	23,45,032		23,45,032		-	-	-	23,45,032
2	Building :- HMCT Building HMCT Gymnasium Building Foot Path	9,09,39,966 4,29,235 3,35,000		9,09,39,966 4,29,235 3,35,000	5% 5% 5%	3,26,50,415 1,29,485 1,18,310	29,14,478 14,988 10,834	3,55,64,892 1,44,472 1,29,145	5,53,75,074 2,84,763 2,05,855
3	Machinery & Equipments :- HMCT HMCT - Gymnasium Photocopier	62,64,344 1,75,000 1,65,620	63,490	63,27,834 1,75,000 1,65,620	15% 15% 15%	33,58,617 1,18,899 94,752	4,45,382 8,415 10,630	38,04,000 1,27,314 1,05,382	25,23,834 47,686 60,238
4	Furniture & Fittings :- HMCT	1,17,65,055	28,500	1,17,93,555	10%	66,26,188	5,16,737	71,42,924	46,50,631
5	Library Books :- Library Books - HMCT	18,40,600	1,76,136	20,16,736	15%	12,96,801	1,07,990	14,04,791	6,11,945
6	Utensils & Kitchen Equipments :- HMCT	10,85,806		10,85,806	15%	7,38,694	52,067	7,90,761	2,95,045
	<b>Grand Total</b>	<b>11,53,45,658</b>	<b>2,68,126</b>	<b>11,56,13,784</b>		<b>4,51,32,162</b>	<b>40,81,521</b>	<b>4,92,13,683</b>	<b>6,64,00,101</b>

  
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